



SYF RESOURCES BERHAD

[Registration No. 199501035170 (364372-H)]
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of SYF Resources Berhad (“**SYF**” or the “**Company**”) will be conducted on a fully virtual basis through live streaming and remote participation and voting from the broadcast venue at Meeting Room, No. 1, Block C, Jalan Indah 2/6, Taman Indah, Batu 11 Cheras, 43200 Selangor on Tuesday, 14 July 2020 at 10:00 a.m. or at any adjournment thereof for the purpose of considering and, if thought fit, to pass with or without modification to give effect to the following resolution:-

ORDINARY RESOLUTION

PROPOSED SUBSCRIPTION BY SYF DEVELOPMENT SDN BHD (“SYFD”), AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF SYF, OF 12,000,000 NEW ORDINARY SHARES IN DARUL MAJUMAS SDN BHD (“DARUL MAJUMAS”), REPRESENTING 75% OF THE ENLARGED ISSUED SHARE CAPITAL IN DARUL MAJUMAS FOR A CASH CONSIDERATION OF RM1,500,000 (“PROPOSED SUBSCRIPTION”)

“**THAT** subject to the approvals of all relevant parties and/or authorities being obtained (where required), approval be and is hereby given to SYFD, an indirect wholly-owned subsidiary of SYF to subscribe for 12,000,000 new ordinary shares in Darul Majumas, representing 75% of the enlarged issued share capital in Darul Majumas for a cash consideration of RM1,500,000, subject to and upon such terms and conditions as set out in the conditional subscription agreement dated 11 February 2020 entered into between SYFD, Darul Majumas and Kiara Susila Sdn Bhd, the holding company of Darul Majumas, for the Proposed Subscription.

THAT the Directors of the Company and SYFD be and are authorised to do all acts, deeds and things and execute all documents as they may deem fit or expedient in order to carry out, finalise and give effect to the Proposed Subscription with full powers to assent to any conditions, modifications, variations and/or amendments as may be required or permitted by any relevant authorities and to take all steps as they may consider necessary or expedient in the best interest of the Company in order to implement, finalise and give full effect to the Proposed Subscription.”

BY ORDER OF THE BOARD OF SYF RESOURCES BERHAD

TAN TONG LANG (MAICSA 7045482 / SSM PC No. 201908002253)

THIEN LEE MEE (LS0009760 / SSM PC No. 201908002254)

Company Secretaries

Kuala Lumpur
29 June 2020

Notes:-

1. *A member of the Company entitled to attend and vote at the meeting is entitled to appoint more than one (1) proxy to attend, vote and speak in his stead at the same meeting. A proxy may but need not be a member of the Company.*
2. *Where a member of the Company appoints more than one (1) proxy to attend and vote at the same meeting, the member shall specify the proportion of his/her shareholdings to be represented by each proxy, failing which the appointments shall be invalid.*
3. *Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds. An Exempt Authorised Nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.*
4. *If the appointor is a corporation, the instrument appointing a proxy must be executed under its Common Seal or under the hand of an officer or attorney duly authorised.*
5. *The instrument appointing a proxy shall be signed by the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised.*
6. *The instrument appointing a proxy or the power of attorney or other authority, if any, under which it is signed or notarially certified copy of that power of attorney or authority, shall be deposited at the Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn Bhd of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, not less than 48 hours before the time set for holding the meeting or any adjournment thereof. Members may also have the option to submit the instrument appointing a proxy electronically via Tricor Investor & Issuing House Services Sdn Bhd's TIIH Online website at <https://tiih.online> before the cut-off time for the submission of the instrument appointing a proxy. For further information on the electronic submission for the instrument appointing a proxy, kindly refer to the Administrative Guide.*
7. *For the purpose of determining a member who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company a Record of Depositors as at 7 July 2020 and only a depositor whose name appears on such Record of Depositors shall be entitled to attend, speak and vote at this meeting and entitled to appoint proxy or proxies.*
8. *Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice will be put to vote by poll.*
9. *The meeting will be conducted on a fully virtual basis through live streaming and online remote voting via the Remote Participation and Voting facilities ("RPV Facilities") provided by Tricor Investor & Issuing House Services Sdn Bhd via its online website at <https://tiih.online>. Please follow the procedures provided in the Administrative Guide for the meeting in order to register, participate and vote remotely via the RPV Facilities.*
10. *The broadcast venue of meeting is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairperson of the meeting to be at the main venue of the meeting. As part of the safety measures to contain the spread of COVID-19, no shareholders/proxies from the public should be physically present at the broadcast venue on the day of the meeting.*